

PRESS RELEASE

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Webtec celebrates 50 years of Innovation

Webtec, the hydraulic measurement and control company founded out of a merger between Applied Power and Tektro-Webster recently celebrated its 50th year of hydraulic innovation. Founded in 1964 the company has enjoyed continual growth through innovation, export and a long-serving dedicated workforce.

In marking this important point in Webtec's history the company invited all of its US based employees and families to Wisconsin Dells for a fun day of zip lining, water rides and other exciting activities. Martin Cuthbert, Managing Director of Webtec and son of the founder Roy Cuthbert said, "Today is really a 'Golden' landmark for Webtec as we celebrate 50 years since the company was founded, thanks especially to our loyal customers and our dedicated and long-serving employees who have made this possible".

Mr Cuthbert continued, "My father, Roy Cuthbert, passionately believed in engineering, the importance of in-house manufacturing and since the 1960's we have invested heavily in the development of a greatly diversified product portfolio, the latest in "lean" manufacturing technology and a total dedication to quality and customer support. We now have the ability to bring quality products to market very quickly allowing us to service all of our customers around the world in a greatly reduced timeframe."

Based in Milwaukee, Wisconsin, the Webtec Sales and Service team are focused on meeting the hydraulic challenges of their customers throughout North and Central America, providing sales support, product repair and calibration services.

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About Webtec.

Webtec designs, manufactures and distributes a range of hydraulic components and hydraulic test equipment for the mobile and industrial machinery market. Webtec has 50 years experience in the fluid power industry and specialises in flow control valves and flow measurement. The company, whose headquarters are based in St Ives, Cambridgeshire is privately owned and employs a total of 56 people in the UK, France and North America.

For additional information on Webtec visit our web site: www.webtec.com

For questions regarding this press release please contact Phil Nichols on 01480 397442 or email pjn@webtec.com

